

PREPARING FOR A “PARKING TRANSACTION” CHECKLIST

Thank you for choosing IPX1031[®] as your Exchange Accommodation Titleholder! We look forward to servicing your pending reverse or improvement exchange. To expedite the structuring of this transaction it will be helpful for you to provide as much of the information listed below as is currently available.

General Information:

- Exact vesting of sale property (the “Relinquished Property”).
-The owner of the Relinquished Property is termed the “Taxpayer,” and the new property (the “Replacement Property”) will need to ultimately be acquired by the same Taxpayer or through an entity that is disregarded from Taxpayer for federal income tax purposes. We will require a deed or some other document confirming the vesting of the sale property prior to opening our file.
- Signature Block for Taxpayer
- Address of the Taxpayer

Relinquished Property(ies) Information:

- Type of property being sold (i.e. land, industrial, multi-family, office, hotel, etc.)
- Address, City, State, and County of Relinquished Property(ies)
- How long has this property been owned by the Taxpayer?
- Is the Taxpayer the only owner on title?
- Do you plan on selling to a related party?
- Do you plan on doing any seller financing for the buyer?
- Will any personal property be involved in the sale?
- What is the asking price?
- Is there any existing debt on the sale property? If so, approximately how much?
- How much, in cash proceeds, do you expect to receive at the closing?

Replacement Property(ies) Information:

- Type of property being acquired
- Address, City, State, and County of the new property
- Is the Seller related to the Taxpayer in any way?
- Will any personal property be involved in the purchase?
- What, if any, type of improvements are being added to the property and what will the value of those improvements be?
- Who will handle the closing? We will need their contact information
- Will there be a lender involved? If so, I will need their contact information
- What amount of debt will be placed on the new property?
- What is the purchase price?

- Is there a clean, current (less than 6 months old) Phase I Environmental Report available? **We will require this report if the property is anything other than 1-4 family, residential property.**
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**Investment Property
Exchange Services, Inc.**

**NATIONAL REVERSE AND
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